

Dwelling Investment Budgets 2021

	Flats		Houses	
	1 Bedroom	2 Bedrooms	3 Bedrooms	4 Bedrooms
PURCHASE				
Average market price (1)	264,000	374,000	482,000	614,000
10% allowance for price rises	26,400	37,400	48,200	61,400
Stamp Duty	13,232	22,912	32,416	44,032
Legal fees and searches	2,000	2,000	2,000	2,000
Total	305,632	436,312	564,616	721,432
UPGRADES				
Surveys: energy, building, environment, water	1,000	1,000	2,500	2,500
Equipment, maintenance, upgrades, ecological, other	20,000	25,000	85,000	100,000
Total	21,000	26,000	87,500	102,500
BUDGET	326,632	462,312	652,116	823,932

(1) Brighton and Hove City Council's Housing Market Report June 2020

<https://www.brighton-hove.gov.uk/housing-market-reports-2020>